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असाधारण

EXTRAORDINARY

भाग I—खण्ड 1

PART I—Section 1

प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 10th January, 1967

SUBJECT.—*Grant of entitlement licences against advance payments received upto 5th June, 1966 under the erstwhile E.P. Schemes.*

No. 4-ITC(PN)/67.—Attention is invited to para 3 of Public Notice No. 87-ITC(PN)/66, dated the 23rd June, 1966 and to Public Notice No. 95-ITC(PN)/66 dated the 1st July, 1966, regarding the grant of entitlement licences under the erstwhile E.P. Schemes against advance payments received by the exporters either in part or in full on or before 5th June, 1966 in respect of export contracts entered into by them with the foreign buyers.

2. In terms of the provisions contained in the afore-mentioned Public Notices, the exporters who had received advance payments either in part or in full upto 5th June, 1966, were eligible for grant of licences in relation to such amounts even though the exports in question were not physically effected. It will be observed from the above that more than 7 months have already passed since the exporters had received the advance payments. Since the exporters had already had reasonable time during which they could have effected shipments, it has been decided, with immediate effect that import licences in respect of such advance payments against the pending applications will be issued only after physical

shipments are effected and the required export documents are produced on or before 28th February 1967 to the licensing authorities. Such licences will be issued only to the extent of physical shipments covering the advance payments received, whichever is lower, in accordance with the import entitlement percentages admissible under the relevant erstwhile E.P. Scheme. Import licences which have been already issued will continue to remain subject to the condition of physical export within the time limit specified in para 3 of Public Notice No. 95-ITC(PN)/66, dated 1st July, 1966.

P. D. KASBEKAR,
Chief Controller of Imports & Exports.

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